



CAPTIVA VERDE

CAPTIVA VERDE LAND CORP
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For Immediate Release

March 16, 2020

**CAPTIVA VERDE LAND CORP ANNOUNCES MILESTONE COMPLETION OF
SOLARGRAM FARMS NEW BRUNSWICK CANNABIS 5.6 MILLION SQUARE FEET
OUTDOOR GROW INFRASTRUCTURE BUILD OUT**

Captiva Verde Land Corp. (the “Company”) (CSE: PWR), is extremely pleased to announce that its 100% wholly owned subsidiary, Solargram Farms Corporation (“Solargram”), a Canadian controlled private corporation, having corporate offices in Moncton, NB has now reached a major milestone having completed final installation of its New Brunswick 5.6 million square foot grow infrastructure build out located in Renaud Mills, New Brunswick.

Construction project results

Over the last four months though the best winter conditions in the area in over a decade, the extremely dedicated and laser focused Solargram team led by Len Wood, Executive Vice President Captiva Verde and Vice President Solargram Farms, and Marc LeBlanc, President Solargram Farms, have amazingly achieved:

- Installation of over 8,000 feet of security perimeter fencing over approximately 50 acres,
- Implementation of one of Canada’s most robust cannabis outdoor grow security infrastructure assets,
- Purchasing and integrating an approximate 130 land acres package together with an onsite six million gallon water holding pond fed by high capacity spring wells to self-serve our planned cannabis outdoor grow farm.
- Purchasing, renovating, and repurposing three onsite buildings totalling over 36,000 square feet, allowing for vertically integrated seed-to-sale, onsite propagating mothers and clones, de-bucking, milling, drying, and extraction operation capabilities for 2020.
- Planned year 1, 2020 outdoor cannabis farm producing 10,000 kg’s of dried cannabis over 25 acres (1,100,000 square feet) with 65% hoop house crop coverage for maximum crop protection and yield.
- ***Construction project fully funded, completed debt free, on time, and significantly 65% under original budget.***

Len Wood states, “A huge part of this successful buildout phase is attributable to the significant effort of my Solargram partner Marc LeBlanc who tirelessly gave of himself to help ensure the team achieve this important milestone. We also owe a debt of gratitude and a sincere thank you to all of our amazing team members as well as our construction suppliers and contractors who also committed themselves to this jaw dropping project. We have truly created an operation that is built for success based on sound business practices including fiscal responsibility as well as planned positive sustainable operating cash-flows, a real business.”

We wish to thank all of our loyal shareholders that have continued to support our vision while understanding our mission to create a unique Canadian Licenced Producer cannabis market leader that will show and demonstrate the business model required to produce sustainable positive annual cash flow profits, providing enhanced returns for our shareholders.

Health Canada license status

As stated in prior news releases, our Health cannabis license application commenced in January 2019. Since then, we have submitted and successfully passed two request for information submissions with Health Canada. We are video-taping our final site evidence package for Health Canada on March 19th and 20th with planned supporting documentation submission by March 31, 2020 that will complete our final requirement for issuance of our 2020 grow license for our New Brunswick outdoor cannabis farm. **We anticipate receiving our Health Canada cannabis grow license before commencement of the 2020 summer outdoor grow season.**

Captiva Verde is proud to announce that the company has, now in fact, positioned a world class team of experienced operators and growers with a financially debt-free, developed set of land assets, growing assets, proprietary IP and technological expertise to successfully run and operate significant planned, vertically integrated, cannabis outdoor grow farm land acreages at a planned ultra-low sub \$.25 production grow cost per gram. This is a major market disruptor and differentiator for the company as this will allow Captiva Verde to sell its planned high cannabinoid full spectrum cannabis oil products at prices that are significantly below its competitors cost of production as well as below black market pricing. This is a game changer and will allow our company to become a leader in this market.

In fact, Solargram has a five year planned outdoor farm grown production capacity in excess of 130 farm acres at the Renaud Mills New Brunswick outdoor grow site alone representing over 65,000 kg’s of dried cannabis targeted for full spectrum cannabis oil (THC, THCV, CBD, CBG, CBD-THC) concentrate for export as well as for developed in house, best in class unique cannabis and edible products.

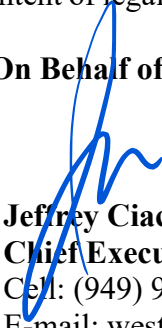
Less than 4% of Canada's current legal cannabis products are derived from outdoor operations. Sun grown outdoor plants have the lowest cost with consistent high yields and potency, providing consumers with an opportunity to choose from a selection of natural and healthier products than what the market currently offers.

The new successful companies like Captiva Verde, can provide both a superior product and a price point, inclusive of taxes, that is well below the black market rates, which the latter currently outperforms the legal market at a rate of more than two to one.

Companies such as Captiva Verde, embrace the experiences of long time growing veterans, scientist and proven business leaders whose collective experience together, puts cannabis where its intention is most valued, to the trusted consumer.

Cannabis is an evolutionary business within a revolutionary change of politics. The torch is being handed back to veteran growers, scientist and proven business leaders who understand the original intent of legalization, which is to have the lowest cost, first in class products available to everyone.

On Behalf of the Board of Directors



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Cautionary Note Regarding Forward Looking Information

This release includes certain statements that may be deemed “forward-looking statements”. All statements in this release, other than statements of historical facts, that address events or developments that the Company expects to occur, are forward-looking statements. Forward-looking statements are statements that are not historical facts and are generally, but not always, identified by the words “expects”, “plans”, “anticipates”, “believes”, “intends”, “estimates”, “projects”, “potential” and similar expressions, or that events or conditions “will”, “would”, “may”, “could” or “should” occur. Although the Company believes the expectations expressed in such forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results may differ materially from those in the forward-looking statements. Factors that could cause the actual results to differ materially from those in forward-looking statements include regulatory actions, market prices, and continued availability of capital and financing, and general economic, market or business conditions. Investors are cautioned that any such statements are not guarantees of future performance and actual results or developments may differ materially from those projected in the forward-looking statements. Forward-looking statements are based on the beliefs, estimates and opinions of the Company’s management on the date the statements are made. Except as required by applicable securities laws, the Company undertakes no obligation to update these forward-looking statements in the event that management’s beliefs, estimates or opinions, or other factors, should change.